



STATE OF MAINE
DEPARTMENT OF PROFESSIONAL
AND FINANCIAL REGULATION
BOARD OF REAL ESTATE APPRAISERS
35 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0035

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JANUARY 2007

NOTICE TO MAINE REAL ESTATE APPRAISER EDUCATION PROVIDERS

REAL ESTATE APPRAISER COURSE PROVIDER REQUIREMENTS – EFFECTIVE 1/1/08

As you may already be aware, on February 20, 2004 the Appraiser Qualifications Board (AQB), of the Appraisal Foundation* adopted changes to the *Real Property Appraiser Qualification Criteria*** that will become effective on January 1, 2008. To comply with the 1/1/08 changes, the Maine Board of Real Estate Appraisers initiated legislation to adopt the new AQB standards that was enacted by the Maine legislature as Public Law 518*** and will be effective on January 1, 2008. These changes will have a significant impact on real estate appraiser license applicants and real estate appraiser course providers.

Impact on Course Providers: Effective January 1, 2008 the Maine Board of Real Estate Appraisers will no longer review or approve qualifying or continuing education courses. Effective January 1, 2008 all qualifying or continuing education courses offered for Maine real estate appraiser licensing purposes must be approved by the AQB. The AQB has established a process for approval called "Course Approval Program" or "CAP" for real estate appraiser course providers. Information on the CAP process is enclosed and additional information is available at the Appraisal Foundation's website. Courses offered for Maine real estate appraiser licensees may continue to be submitted to the Board for review and approval during 2007 but the course approval term for any new or to be renewed courses will expire on December 31, 2007. Course providers who have not received AQB approval to offer a course on or after January 1, 2008 may not promote or offer the course as meeting the requirements for real estate appraiser qualifying or continuing education licensure purposes in Maine.

If you have questions regarding the status of a currently approved qualifying or continuing education course in Maine, please contact Kim Baker-Stetson (207) 624-8522 or Carol Leighton (207) 624-8520. All inquiries regarding the CAP**** process must be directed to the AQB at the website listed below.

***APPRAISAL FOUNDATION** - <http://www.appraisalfoundation.org>.

****2008 CRITERIA** - http://www.appraisalfoundation.org/s_appraisal/sec.asp?CID=98&DID=133

*****MAINE PUBLIC LAW** - <http://janus.state.me.us/legis/ros/lom/LOM122nd/14Pub501-550/Pub501-550-17.htm>

******CAP** - http://www.appraisalfoundation.org/s_appraisal/sec.asp?CID=78&DID=109



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